

Josef Umdasch Research Prize - General Rules and Conditions

By participating at the Contest, the Contestant fully accepts these General Rules and Conditions which govern the rights and obligations between the Contestant and Umdasch Group with regard to the Josef Umdasch Research Prize.

I. Definitions:

The following terms have the following meanings:

Confidential Information	Any information and communication regardless of its form received by Contestant from Umdasch Group/Doka such as but not limited to business information, business plans and technical data.
Contest	The contest for the Josef Umdasch Research Prize held during and within the World Summit Awards Global Congress with its final phase on 22 – 24 in March 2022 online , organized by Umdasch Group with support by ICNM.
Contestant	Any enterprise or natural person, which participates at the Josef Umdasch Research Prize by submitting a project.
Doka	Doka GmbH, headquartered in Josef Umdasch Platz 1, 3300 Amstetten, Austria; Doka develops and produces formwork solutions for cast-in-place concrete construction.
Expense Allowance	The amount of EUR 5,000 (five thousand Euro) awarded to each Nominee subject to further conditions (see below).
Get-to-Know	Additional event hosted by Umdasch Group in Amstetten, Austria, between 26-27 January 2022. This event is intended to familiarize the Nominees with Umdasch Group, its affiliated companies (mainly Doka) and their fields of business. It will be held as a presence event, unless otherwise determined by Umdasch Group.
ICNM	International Center for New Media, a registered society in Leopoldskronstrasse 3, 5020 Salzburg, Austria, organizing the World Summit Awards, not to be associated with Umdasch Group.
Nominee	A Contestant who is nominated by a jury by Umdasch Group for Phase 2 of the Contest and invited to participate in the Get-to-Know.
Organizer	The Contest will be organized by Umdasch Group with support by Doka and ICNM.
Umdasch Group:	Umdasch Group AG, a company registered in the Austrian Court Registry of Companies, Josef Umdasch Platz 1, 3300 Amstetten, Austria, which acts as an umbrella organization for Doka, Umdasch Group Ventures and umdasch The Store Makers.

II. General Requirements as a Contestant

- The Contestant:
- guarantees that he or she and all of his/her team members are of legal age (18 years old), or is an active and legally established company under the law applicable at its registered seat;
 - guarantees to submit an idea/solution developed solely by him/her or – in case of a company – by an employee on behalf of the company and guarantees further to be the sole owner of any rights or ideas with regard to the submitted idea/solution in particular intellectual property rights,
 - understands English and shall use it for his or her submission of documents and during all official communication,
 - accepts that there is no way of challenging a decision by the jury legally,
 - shall cover all of his or her costs such as internal costs for submitting an idea, any applicable taxes or fees such as with respect to Expense Allowance and
 - shall comply with all relevant and applicable laws and regulations.

III. Course of the Contest

- Phase 1 – Application (ending on 07 November 2021, 00:00 CET)

Each Contestant applies for the Contest by submitting data according to the task/challenge “digitalization of shell construction” set out by Doka online via www.umdaschgroup.com/researchprize

- Phase 2 – Nomination and preparation

07 November– 16 December 2021: After evaluation of the submitted ideas by a jury which shall be composed by persons chosen by Umdasch Group/Doka at its sole discretion, Umdasch Group will invite selected contestants for personal Skype/Teams/Phone Calls for the gaining of a deeper understanding of the submitted idea/solution. Umdasch Group will afterwards announce the Nominees by contacting them directly until 31.12.2021.

- Each Nominee – receives an **Expense Allowance of EUR 5,000** (five thousand Euro) – as compensation and to further develop the submitted idea/solution and prepare a pitch-presentation
- will be invited to a **Get-to-Know** scheduled between 26-27 January 2022. This shall help the Nominees to further elaborate their ideas and adjust their solutions to the field of business activity and the company character of Umdasch Group/Doka for the final pitch before the expert jury. Flights/transport, visa expenses and accommodation costs for one person per Nominee/nominated team (“Get-to-Know Travel costs”) will be covered by Umdasch Group. Before booking any flight/transport ticket, visa expenses or accommodation, the Nominees shall submit their planned itinerary to Umdasch Group/Doka for approval upon invitation by Umdasch Group/Doka.
 - will have the opportunity to work on his/her idea/solution together with an **independent expert mentor** determined by Umdasch Group/Doka who shall advise him/her to prepare the final pitch. The mentor is neither going to be part of the jury that is selecting the Nominees nor in the jury that is awarding the Josef Umdasch Research Prize.
 - **will be invited to the World Summit Awards Global Congress which is held online on 22 – 24 in March 2022.** The purpose of the Contest is to present the submitted idea/solution in front of an expert jury at the World Summit Awards Global Congress.

- Phase 3 – Final pitch presentations

The Nominee pitches the submitted idea in detail in front of an expert jury chosen by Umdasch Group/Doka at its sole discretion.

The conditions of the presentation will be communicated to the Nominees in due time.

Umdasch Group announces the winner during the Closing Gala of World Summit Awards Global Congress on 24 March 2022.

The winner receives the **Josef Umdasch Research Prize** in form of an invitation to contract negotiations with Doka to implement the winning idea/solution exclusively.

IV. Right to cancel the presence event of the Get-to-Know and to determine alternatives

a) Right to cancel the Get-to-Know

Should there be circumstances which prevent the Get-to-Know from being held as a presence event (e.g. due to Covid19 prevention regulations, travel restrictions, etc.), the Organizer shall have the right to determine that the Get-to-Know shall be held online or in another form deemed suitable for the Organizer. The Nominees shall be notified of such decision as soon as possible.

By submitting an application for the Josef Umdasch Research Prize, each Contestant consents to the right of the Organizer of the Get-to-Know to cancel the presence event. Any costs for the participation in the presence event incurred by the Nominee for a cancelled presence event are deemed to be fully paid up by the Expense Allowance granted to the Nominees. Should the presence event be cancelled after the confirmation of the

Nominee's itinerary, Umdasch Group/Doka shall bear the costs for the Get-to-Know Travel costs which could not be refunded.

b) Get-to-Know

Each Contestant is required to save the date for a Get-to-Know as announced by Umdasch Group/Doka. By submitting an application, each Contestant confirms its availability during that period of time for this event, the necessary time for travel to and from the Get-to-Know and its commitment to comply with the relevant travel requirements valid for the travel to Amstetten, Austria.

Umdasch Group reserves the right to announce only such Contestants as Nominees that are able to participate in the Get-to-Know. Therefore Contestant is required to immediately notify Umdasch Group in case he/she shall be unable to participate in the Get-to-Know.

V. Reclaim of Allowances

Umdasch Group awards each Nominee during Phase 2 with an Expense Allowance according to the following conditions:

- The Expense Allowance shall only be used by the Nominee in connection with the preparation of the submitted idea/solution for Phase 3.
- Umdasch Group reserves the right to reclaim the Expense Allowance for material grounds such as, but not limited to reasonable doubts for its inappropriate use, non-compliance with points VI. (Confidentiality) or VII. (exclusion and disqualification) or non-participation of a Nominee at the Get-to-Know in Amstetten in January 2022 or at the final pitch presentation in March 2022. In this case, Umdasch Group shall be free to decide whether to nominate a replacement Nominee or to hold the Contest with a reduced number of Nominees.

The assertion of claims for damages by Umdasch Group shall be reserved.

VI. Confidentiality

By participating at the Contest, the Contestant accepts to keep all Confidential Information strictly confidential. Confidential Information is any information and communication regardless of its form received by Contestant from Umdasch Group/Doka such as but not limited to business information, business plans and technical data. Disclosure to any third parties shall be restricted. The Contestant shall further ensure that his or her employees or agents comply with these obligations of confidentiality and Contestant shall be liable for any unauthorized disclosures.

The confidentiality obligation does not apply to Confidential Information, which is publicly known without any act or default of the Contestant.

In the case of a breach of confidentiality, Umdasch Group shall be entitled to demand a contractual penalty in the amount of EUR 5.000. In all cases the Contestant/Nominee shall bear the burden of proof. The right to claim damages beyond the contractual penalty shall remain unaffected."

The confidentiality obligation is limited in time for

- Contestants, until the announcement of the Nominees (31st December 2021 the latest) and for
- Nominees, until six months after the announcement of the winners of the Josef Umdasch Research Prize (30th September 2022).

Otherwise, the period of validity shall remain unaffected.

VII. Exclusion and disqualification; Amendments and cancellation of the Contest

- Umdasch Group reserves the right to reject incomplete submissions by a Contestant without any further reason and notice.
- Umdasch Group further reserves the right to disqualify Contestants for material grounds such as but not limited to lack of ownership of intellectual property rights or infringement of copyrights or intellectual

property rights of others, false submitted information or any other non-compliance with applicable law, the rules of the Contest and those of ICNM at any time.

- There is no legal recourse possible against the decision of exclusion or disqualification.
- Umdasch Group shall amend rules or cancel the Contest or the Get-to-Know both partially or in its entirety or determine that the Get-to-Know shall be held electronically at any time at its own discretion. Legal claims by the Contestant shall be excluded.

VIII. Liability and indemnity by Contestant; liability by Umdasch Group

- Contestant shall be liable for any damages caused and indemnifies Umdasch Group/Doka for any claim made by a third party against Umdasch Group/Doka in connection with the submission to the Contest in particular claims for the infringements of a third party's intellectual property rights.
- Contestant shall be liable for all actions or omissions of all his team-members, co-workers, employees, etc.
- In any case, Umdasch Group's liability for slight negligence (with the exception of personal injury) in particular for compensation for consequential damage such as financial losses, cost of financing, lost profit shall be excluded.

IX. Place of jurisdiction and applicable law

The exclusive place of jurisdiction for resolving all disputes arising from these General Rules and Conditions between Umdasch Group and the Contestant shall be the court with subject matter jurisdiction at the Umdasch Group's head office.

These General Rules and Conditions shall be governed by Austrian law to the exclusion of conflict of law rules. Application of the UNCITRAL UN Convention on Contracts for the International Sale of Goods shall be excluded.